

**LAVENDON VILLAGE HALL**  
**FINANCIAL REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2023**

Prepared by Geoff Simmonds – Treasurer Lavendon Village Hall

### **Summary**

Income for the year was £25,915 (Exhibit A) as a result of receiving £12,207 from hall bookings, £5,298 from fund raising plus a new income stream providing meals to the village school. The latter realised a further income of £8,124. Total cash in the bank increased from the previous year by 26% to £47,089. Cash reserves at the end of the year were increased to £20,000 to secure future expenses for general maintenance and upkeep of the Hall given the uncertainty of future bookings and the impact of inflationary pressures on costs. The year has seen a significant increase in activity with bookings increasing by 90% on the previous year although this was primarily the result of the new kitchen service.

Inevitably running costs increased; up by 50% to £12,955. The reasons include: a replacement noticeboard in the car park; higher caretaker charges; and increased utility charges resulting mainly from increased use of the kitchen.

Overall the Hall achieved a profit of £7,661. However, it turns into a small loss of £463 without the additional income from the kitchen.

### **Fundraising**

2023 saw fundraising increase slightly from the previous year to £5,298. Matchfunding and Easyfundraising accounted for £2,581 and the rest from organised events. A series of film shows was held which unfortunately resulted in a loss of £302 as a result of poor attendance.

### **Project Diamond**

A project to overclad the roof was completed during the year to improve weatherproofing and thermal insulation of the hall. The project was funded from a S106 development grant awarded to the Hall for £25,403. Future plans include replacing the flooring on the stage which will be funded from existing funds and then replacing the flooring of the main hall. The latter will require another development grant.

### **Users of the Village Hall**

The largest user of the Hall during 2023 was the new school meal service at £8,124. The next largest users were two out-of-village dance and theatre groups which generated over £5,700 of income for the Hall. Village organisations accounted for around £2,000 of income including the Short Mat Bowling Club and Lavendon Old People's Committee. Most encouragingly, income from private users of the hall increased again from around £2,400 last year to over £3,650 this year. Their numbers have also increased slightly from last year to 48 this year. The trends are encouraging. Let us hope that they will continue in the same direction in the coming year.

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	<b>CONSOLIDATED INCOME AND EXPENDITURE STATEMENT (1)</b>		<b>BOOKINGS INCOME AND EXPENDITURE STATEMENT</b>		<b>PROJECT DIAMOND INCOME AND EXPENDITURE STATEMENT</b>	
	<b>Oct 22 – Sep 23</b>	<b>Oct 21 -Sep 22</b>	<b>Oct 22 – Sep 23</b>	<b>Oct 21-Sep 22</b>	<b>Oct 22 – Sep 23</b>	<b>Oct 21-Sep 22</b>
<b>INCOME</b>						
Fund Raising including donations	5,298.64	4,960.19			5,298.64	4,960.19
Private Functions	3,695.50	2,387.05	3,695.50	2,387.05		
Club Hire	8,512.50	8,778.20	8,512.50	8,778.20		
Bank Interest Receivable	284.41	11.30	284.41	11.30		
Kitchen Services	8,124.00		8,124.00			
Development Grants	25,043.26	2,667.00			25,043.26	2,667.00
<b>Total Income:</b>	<b>50,958.31</b>	<b>18,803.74</b>	<b>20,616.41</b>	<b>11,176.55</b>	<b>30,341.90</b>	<b>7,627.19</b>
<b>EXPENDITURE</b>						
Maintenance	2,584.01	649.46	2,584.01	649.46		
Caretaker Fees	3,210.00	1,980.00	3,210.00	1,980.00		
Miscellaneous Expenses	1,005.42	1,429.70	1,005.42	1,429.70		
Insurance	2,657.38	1,514.73	2,657.38	1,514.73		
Utilities	3,498.50	2,515.03	3,498.50	2,515.03		
Fund Raising	1,892.94	273.92			1,892.94	273.92
Project Diamond Costs	26,249.00	4,154.40			26,249.00	4,154.40
<b>Total Expenses:</b>	<b>41,097.25</b>	<b>12,517.24</b>	<b>12,955.31</b>	<b>8,088.92</b>	<b>28,141.94</b>	<b>4,428.32</b>
<b>Income less Expenditure:</b>	<b>9,861.06</b>	<b>6,286.50</b>	<b>7,661.10</b>	<b>3,087.63</b>	<b>2,199.96</b>	<b>3,198.87</b>

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1. Consolidated income and expenditure statement is the sum of both Bookings Income and Expenditure Statement and Fundraising Income and Expenditure Statement

**EXHIBIT A**

	<b>CONSOLIDATED BALANCE SHEET</b>		<b>BOOKINGS BALANCE SHEET</b>		<b>PROJECT DIAMOND BALANCE SHEET</b>	
	<b>1 Yr Past Oct 22-Sep 23</b>	<b>2 Yrs Past Oct 21-Sep 22</b>	<b>1 Yr Past Oct 22-Sep 23</b>	<b>2 Yrs Past Oct 21-Sep22</b>	<b>1 Yr Past Oct 22-Sep 23</b>	<b>2 Yrs Past Oct 21-Sep 22</b>
Cash at Bank (Year End)	47,088.91	37,227.85	20,000	9,000.00	27,088.91	28,227.85
<b>Total Current Assets:</b>	<b>47,088.91</b>	<b>37,227.85</b>	<b>20,000</b>	<b>9,000.00</b>	<b>27,088.91</b>	<b>28,227.85</b>
Retained Income less expenditure	9,861.06	6,286.50				
Reserves Brought Forward	37,227.85	30,941.35				
<b>TOTAL CAPITAL &amp; RESERVES:</b>	<b>47,088.91</b>	<b>37,227.85</b>				

**EXHIBIT B**

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**Hall Users Analysis**

<b>Source of Funds</b>	<b>Income 2023</b>	<b>Income 2022</b>	<b>Change</b>
Rascals Short Mat Bowls Club:	1,187	1,000	
Lavendon Old Peoples Welfare Committee:	685	582	
Taichi	370	387	
Local Government:	340		
Lavendon Royal British Legion:	135	75	
Dance and theatre (2 groups)	5,710	4,172	
<b>Total of Major Users</b>	<b>8,427</b>	<b>6,216</b>	<b>+36%</b>
Private Users	3,695	2,413	+54%
<b>Total</b>	<b>12,122</b>	<b>8,629</b>	<b>+40%</b>
No of Private Users	48	45	

**EXHIBIT C**