

**LAVENDON VILLAGE HALL**  
**FINANCIAL REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2020**

Prepared by Geoff Simmonds – Treasurer Lavendon Village Hall

**Summary**

Income for the year was £25,529 (Exhibit A) including £20,613 from fundraising, donations and grants. Total cash in the bank increased from the previous year by 424% to £28,053 due mainly to £15,000 of community and government grants awarded for the acoustic tile project and because of the pandemic. Cash reserves at the end of the year were still £3,393 available for general maintenance and upkeep of the Hall. Running costs were £7,088 down 31% on the previous year due mainly to the lockdown and closure of the Hall. Normal income was just £4,915 down 37% from the previous year and which resulted in the Hall making a loss of £2,173 for the year. This was the third year the Hall made a loss in its day to day operations. £3,000 of outstanding loans remain to be paid.

**Fundraising**

2020 was the year when the global pandemic closed the village hall for six months. As a result, fundraising fell to £5,613 from £9,615 in the previous year. Details of the sources of these funds can be found in Exhibit D (not included in this document). However, future investment in the Hall was saved by the receipt of £15,000 of grants during the year: £5,000 for improving the acoustic performance of the Hall and £10,000 from a small business government grant as a result of the lockdown. We also received a further £2,000 of match funding awards from the Milton Keynes community fund.

**Project Diamond**

No Projects were implemented during the year but the grants we have obtained will be used to improve the acoustics of the hall in 2021. Available funds are £21,660. No further spends are planned until after the pandemic and income has been stabilised to previous levels.

**Users of the Village Hall**

Bookings income for the Village Hall in 2020 was £4,912, 37% less than the previous year. As shown in Appendix C, income from major users eg clubs and associations, were down 50%, primarily as a result of the six month lockdown. Income from private individuals however remained flat despite the lockdown due to a few high spend users. Bookings income continues to be a concern even taking into account the unusual situation in 2020.

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	<b>CONSOLIDATED INCOME AND EXPENDITURE STATEMENT (1)</b>		<b>NORMAL INCOME AND EXPENDITURE STATEMENT</b>		<b>PROJECT DIAMOND INCOME AND EXPENDITURE STATEMENT</b>	
	<b>Oct 19 – Sep 20</b>	<b>Oct 18-Sep 19</b>	<b>Oct 19 – Sep 20</b>	<b>Oct 18-Sep 19</b>	<b>Oct 19 – Sep 20</b>	<b>Oct 18-Sep 19</b>
<b>INCOME</b>						
Fund Raising including donations	5,613.60	9,615.63			5,613.60	9,615.63
Commercial Function	26.00		26.00			
Private Function	1,171.75	1,736.55	1,171.75	1,736.55		
Club Hire	3,502.25	5,485.70	3,502.25	5,485.70		
Local Government	212.50	512.50	212.50	512.50		
Bank Interest Receivable	2.95	9.94	2.95	9.94		
Grants	15,000.00				15,000.00	
<b>Total Income:</b>	<b>25,529.05</b>	<b>17,360.32</b>	<b>4,915.45</b>	<b>7,744.69</b>	<b>20,613.60</b>	<b>9,615.63</b>
<b>EXPENDITURE</b>						
Maintenance	1,557.18	10,476.38	1,557.18	3,518.78		6,957.60
Caretaker Fees	1,260.00	2,615.98	1,260.00	2,615.98		
Miscellaneous Expenses	646.13	501.20	646.13	501.20		
Event Licenses		703.68				703.68
Insurance	1,404.46	1,381.10	1,404.46	1,381.10		
Utilities	2,220.70	2,240.79	2,220.70	2,240.79		
Fund Raising						
Project Diamond Costs		1,544.18				1,544.18
<b>Total Expenses:</b>	<b>7,088.47</b>	<b>19,463.31</b>	<b>7,088.47</b>	<b>10,257.85</b>	<b>0</b>	<b>9,205.46</b>
<b>Income less Expenditure:</b>	<b>18,440.58</b>	<b>-2,102.99</b>	<b>-2,173.02</b>	<b>-2,513.16</b>	<b>20,613.60</b>	<b>410.17</b>

1. Consolidated income and expenditure statement is the sum of both Normal Income and Expenditure Statement and Fundraising Income and Expenditure Statement

**EXHIBIT A**

**LAVENDON VILLAGE HALL**  
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	CONSOLIDATED BALANCE SHEET		NORMAL BALANCE SHEET		PROJECT DIAMOND BALANCE SHEET	
	1 Yr Past Oct 18-Sep 19	2 Yrs Past Oct 17-Sep 18	1 Yr Past Oct 18-Sep 19	2 Yrs Past Oct 17-Sep 18	1 Yr Past Oct 18-Sep 19	2 Yrs Past Oct 17-Sep 18
O/S customer invoices						
Cash at Bank	28,053.80	6,613.23	3,393.77	3,239.23	24,660.04	3,374.00
<b>Total Current Assets:</b>	<b>28,053.80</b>	<b>6,613.23</b>	<b>3,393.77</b>	<b>3,239.23</b>	<b>24,660.04</b>	<b>3,374.00</b>
O/S Supplier invoices						
O/S Loans	3,000.00				3,000.00	
<b>Total Liabilities:</b>	<b>25,053.80</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000.00</b>	<b>0</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>25,053.80</b>	<b>6,613.23</b>	<b>3,393.77</b>	<b>3,239.23</b>	<b>21,660.04</b>	<b>3,374.00</b>
Retained Income less expenditure	18,440.58	-2,102.90				
Reserves Brought Forward	6,613.22	8,716.22				
<b>TOTAL CAPITAL &amp; RESERVES:</b>	<b>25,053.80</b>	<b>6,613.23</b>				

**EXHIBIT B**

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**Hall Users Analysis**

<b>Source of Funds</b>	<b>Income 2020</b>	<b>Income 2019</b>	<b>Change</b>
Rascals Short Mat Bowls Club:	1,075	2,150	-50%
Lavendon Old Peoples Welfare Committee:	475	970	-51%
Line Dance:	287	562	-49%
Taichi	0	152	
Local Government:	212	412	-49%
Exercise classes	200	462	-57%
Lavendon Royal British Legion:	87	314	-72%
Lavendon Women's Institute *	150	200	-25%
Dance	225		
<b>Total of Major Users</b>	<b>2,711</b>	<b>5,584</b>	<b>-50%</b>
Private Users	2,201	2,161	2%
<b>Total</b>	<b>4,912</b>	<b>7,734</b>	<b>-36%</b>
No of Private Users	16	29	

**EXHIBIT C**